

WILL COUNTY, ILLINOIS

FIDUCIARY FUNDS

**AGENCY FUNDS**

**Agency Funds** - To account for monies held by the County or County departments. The County has a fiduciary responsibility for these funds to third parties.

AGENCY FUNDS  
COMBINING BALANCE SHEET  
November 30, 2006

	Assets				Liabilities		
	Cash	Investments	Accrued Interest	Total	Due To Other Funds	Held in Trust for Distribution to Others	Total
<b>County treasurer</b>							
Property taxes-all taxing bodies	\$ 5,895,728	\$ 19,500,000	\$ 43,708	\$ 25,439,436	\$ -	\$ 25,439,436	\$ 25,439,436
Inheritance account	155,130	-	-	155,130	-	155,130	155,130
Special trust funds	918,722	1,000,000	6,785	1,925,507	-	1,925,507	1,925,507
Other treasurer's accounts	<u>3,759,450</u>	<u>4,300,000</u>	<u>16,708</u>	<u>8,076,158</u>	<u>40,000</u>	<u>8,036,158</u>	<u>8,076,158</u>
	10,729,030	24,800,000	67,201	35,596,231	40,000	35,556,231	35,596,231
<b>Circuit clerk</b>							
Court fees	6,978,186	3,639,848	14,164	10,632,198	-	10,632,198	10,632,198
Alimony and child support	3,606	-	-	3,606	-	3,606	3,606
Marriage fund	<u>23,713</u>	<u>-</u>	<u>-</u>	<u>23,713</u>	<u>-</u>	<u>23,713</u>	<u>23,713</u>
	7,005,505	3,639,848	14,164	10,659,517	-	10,659,517	10,659,517
<b>Sheriff</b>							
Sheriff's special trust account	1,065,443	-	-	1,065,443	-	1,065,443	1,065,443
Sheriff's foreclosure fund	31,062	-	-	31,062	-	31,062	31,062
Sheriff's auxiliary fund	17,036	7,689	-	24,725	-	24,725	24,725
Sheriff's other	24,309	-	-	24,309	-	24,309	24,309
Sheriff crime task force	66,618	-	-	66,618	-	66,618	66,618
Civil division trust	<u>60,525</u>	<u>-</u>	<u>-</u>	<u>60,525</u>	<u>-</u>	<u>60,525</u>	<u>60,525</u>
	1,264,993	7,689	-	1,272,682	-	1,272,682	1,272,682
<b>County clerk</b>							
Redemption account	2,107,511	-	-	2,107,511	-	2,107,511	2,107,511
Redemption under protest	<u>1,459</u>	<u>-</u>	<u>-</u>	<u>1,459</u>	<u>-</u>	<u>1,459</u>	<u>1,459</u>
	2,108,970	-	-	2,108,970	-	2,108,970	2,108,970
<b>Sunny Hill nursing home</b>							
Patients' trust account	38,785	-	-	38,785	-	38,785	38,785
Security deposits	<u>107,941</u>	<u>-</u>	<u>437</u>	<u>108,378</u>	<u>-</u>	<u>108,378</u>	<u>108,378</u>
	146,726	-	437	147,163	-	147,163	147,163
<b>Adult detention facility</b>							
Prisoners' account	61,303	-	-	61,303	-	61,303	61,303
Work release account	<u>552</u>	<u>-</u>	<u>-</u>	<u>552</u>	<u>-</u>	<u>552</u>	<u>552</u>
	61,855	-	-	61,855	-	61,855	61,855
<b>River Valley detention facility</b>	<u>1,138</u>	<u>-</u>	<u>-</u>	<u>1,138</u>	<u>-</u>	<u>1,138</u>	<u>1,138</u>
<b>Total agency funds</b>	<u>\$ 21,318,217</u>	<u>\$ 28,447,537</u>	<u>\$ 81,802</u>	<u>\$ 49,847,556</u>	<u>\$ 40,000</u>	<u>\$ 49,807,556</u>	<u>\$ 49,847,556</u>

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 Year Ended November 30, 2006

	Assets And Liabilities At Beginning Of <u>Year</u>	<u>Additions</u>	<u>Deletions</u>	Assets And Liabilities At End Of <u>Year</u>
<b>County treasurer</b>				
Property taxes-all county taxing bodies				
<b>Assets</b>				
Cash	\$ 6,829,973	\$ 1,191,182,429	\$ 1,192,116,674	\$ 5,895,728
Investments	13,700,000	5,800,000	-	19,500,000
Accrued interest	30,605	43,708	30,605	43,708
Total assets	<u>\$ 20,560,578</u>	<u>\$ 1,197,026,137</u>	<u>\$ 1,192,147,279</u>	<u>\$ 25,439,436</u>
<b>Liabilities</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Held in trust for distribution to others	20,560,578	1,197,026,137	1,192,147,279	25,439,436
Total liabilities	<u>\$ 20,560,578</u>	<u>\$ 1,197,026,137</u>	<u>\$ 1,192,147,279</u>	<u>\$ 25,439,436</u>
<b>Inheritance account</b>				
<b>Assets</b>				
Cash	\$ 60,382	\$ 2,925,078	\$ 2,830,330	\$ 155,130
Total assets	<u>\$ 60,382</u>	<u>\$ 2,925,078</u>	<u>\$ 2,830,330</u>	<u>\$ 155,130</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 60,382	\$ 2,925,078	\$ 2,830,330	\$ 155,130
Total liabilities	<u>\$ 60,382</u>	<u>\$ 2,925,078</u>	<u>\$ 2,830,330</u>	<u>\$ 155,130</u>
<b>Special trust funds</b>				
<b>Assets</b>				
Cash	\$ 1,506,588	\$ 8,786,190	\$ 9,374,056	\$ 918,722
Investments	1,000,000	2,200,000	2,200,000	1,000,000
Accrued interest	5,026	6,785	5,026	6,785
Total assets	<u>\$ 2,511,614</u>	<u>\$ 10,992,975</u>	<u>\$ 11,579,082</u>	<u>\$ 1,925,507</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 2,511,614	\$ 10,992,975	\$ 11,579,082	\$ 1,925,507
Total liabilities	<u>\$ 2,511,614</u>	<u>\$ 10,992,975</u>	<u>\$ 11,579,082</u>	<u>\$ 1,925,507</u>
<b>Federal state and FICA taxes</b>				
<b>Assets</b>				
Cash	\$ -	\$ 28,968,006	\$ 28,968,006	\$ -
Total assets	<u>\$ -</u>	<u>\$ 28,968,006</u>	<u>\$ 28,968,006</u>	<u>\$ -</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ -	\$ 28,968,006	\$ 28,968,006	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 28,968,006</u>	<u>\$ 28,968,006</u>	<u>\$ -</u>

(Continued)

AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 2006

	Assets And Liabilities At Beginning Of Year	Additions	Deletions	Assets And Liabilities At End Of Year
<b>Other treasurer's accounts</b>				
<b>Assets</b>				
Cash	\$ 2,876,682	\$ 34,478,048	\$ 33,595,280	\$ 3,759,450
Investments	300,000	7,000,000	3,000,000	4,300,000
Accrued interest	408	16,708	408	16,708
Due from other funds	811,996	-	811,996	-
Total assets	<u>\$ 3,989,086</u>	<u>\$ 41,494,756</u>	<u>\$ 37,407,684</u>	<u>\$ 8,076,158</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 3,949,086	\$ 41,494,756	\$ 37,407,684	\$ 8,036,158
Due to other funds	40,000	-	-	40,000
Total liabilities	<u>\$ 3,989,086</u>	<u>\$ 41,494,756</u>	<u>\$ 37,407,684</u>	<u>\$ 8,076,158</u>
<b>Circuit clerk</b>				
<b>Court fees</b>				
<b>Assets</b>				
Cash	\$ 3,975,259	\$ 37,338,849	\$ 34,335,922	\$ 6,978,186
Investments	4,088,626	60,055	508,833	3,639,848
Accrued interest	17,250	14,164	17,250	14,164
Total assets	<u>\$ 8,081,135</u>	<u>\$ 37,413,068</u>	<u>\$ 34,862,005</u>	<u>\$ 10,632,198</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 8,081,135	\$ 37,413,068	\$ 34,862,005	\$ 10,632,198
Total liabilities	<u>\$ 8,081,135</u>	<u>\$ 37,413,068</u>	<u>\$ 34,862,005</u>	<u>\$ 10,632,198</u>
<b>Alimony and child support</b>				
<b>Assets</b>				
Cash	\$ 30,675	\$ 3,357,988	\$ 3,385,057	\$ 3,606
Total assets	<u>\$ 30,675</u>	<u>\$ 3,357,988</u>	<u>\$ 3,385,057</u>	<u>\$ 3,606</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 30,675	\$ 3,357,988	\$ 3,385,057	\$ 3,606
Total liabilities	<u>\$ 30,675</u>	<u>\$ 3,357,988</u>	<u>\$ 3,385,057</u>	<u>\$ 3,606</u>
<b>Marriage fund</b>				
<b>Assets</b>				
Cash	\$ 22,003	\$ 20,980	\$ 19,270	\$ 23,713
Total assets	<u>\$ 22,003</u>	<u>\$ 20,980</u>	<u>\$ 19,270</u>	<u>\$ 23,713</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 22,003	\$ 20,980	\$ 19,270	\$ 23,713
Total liabilities	<u>\$ 22,003</u>	<u>\$ 20,980</u>	<u>\$ 19,270</u>	<u>\$ 23,713</u>
<b>Sheriff</b>				
<b>Sheriff's special trust account</b>				
<b>Assets</b>				
Cash	\$ 831,416	\$ 27,508,428	\$ 27,274,401	\$ 1,065,443
Total assets	<u>\$ 831,416</u>	<u>\$ 27,508,428</u>	<u>\$ 27,274,401</u>	<u>\$ 1,065,443</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 831,416	\$ 27,508,428	\$ 27,274,401	\$ 1,065,443
Total liabilities	<u>\$ 831,416</u>	<u>\$ 27,508,428</u>	<u>\$ 27,274,401</u>	<u>\$ 1,065,443</u>

(Continued)

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 Year Ended November 30, 2006

	Assets And Liabilities At Beginning Of Year	Additions	Deletions	Assets And Liabilities At End Of Year
<b>Sheriff's foreclosure fund</b>				
<b>Assets</b>				
Cash	\$ 30,832	\$ 230	\$ -	\$ 31,062
Total assets	<u>\$ 30,832</u>	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ 31,062</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 30,832	\$ 230	\$ -	\$ 31,062
Total liabilities	<u>\$ 30,832</u>	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ 31,062</u>
<b>Sheriff's auxiliary fund</b>				
<b>Assets</b>				
Cash	\$ 12,694	\$ 23,476	\$ 19,134	\$ 17,036
Investments	7,449	240	-	7,689
Total assets	<u>\$ 20,143</u>	<u>\$ 23,716</u>	<u>\$ 19,134</u>	<u>\$ 24,725</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 20,143	\$ 23,716	\$ 19,134	\$ 24,725
Total liabilities	<u>\$ 20,143</u>	<u>\$ 23,716</u>	<u>\$ 19,134</u>	<u>\$ 24,725</u>
<b>Sheriff's other</b>				
<b>Assets</b>				
Cash	\$ 13,120	\$ 28,918	\$ 17,729	\$ 24,309
Total assets	<u>\$ 13,120</u>	<u>\$ 28,918</u>	<u>\$ 17,729</u>	<u>\$ 24,309</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 13,120	\$ 28,918	\$ 17,729	\$ 24,309
Total liabilities	<u>\$ 13,120</u>	<u>\$ 28,918</u>	<u>\$ 17,729</u>	<u>\$ 24,309</u>
<b>Sheriff crime task force</b>				
<b>Assets</b>				
Cash	\$ 47,230	\$ 259,404	\$ 240,016	\$ 66,618
Total assets	<u>\$ 47,230</u>	<u>\$ 259,404</u>	<u>\$ 240,016</u>	<u>\$ 66,618</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 47,230	\$ 259,404	\$ 240,016	\$ 66,618
Total liabilities	<u>\$ 47,230</u>	<u>\$ 259,404</u>	<u>\$ 240,016</u>	<u>\$ 66,618</u>
<b>Civil division trust</b>				
<b>Assets</b>				
Cash	\$ 63,549	\$ 400,957	\$ 403,981	\$ 60,525
Total assets	<u>\$ 63,549</u>	<u>\$ 400,957</u>	<u>\$ 403,981</u>	<u>\$ 60,525</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 63,549	\$ 400,957	\$ 403,981	\$ 60,525
Total liabilities	<u>\$ 63,549</u>	<u>\$ 400,957</u>	<u>\$ 403,981</u>	<u>\$ 60,525</u>

(Continued)

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 Year Ended November 30, 2006

	Assets And Liabilities At Beginning Of Year	Additions	Deletions	Assets And Liabilities At End Of Year
<b>County clerk</b>				
Redemption account				
<b>Assets</b>				
Cash	\$ 726,431	\$ 17,200,908	\$ 15,819,828	\$ 2,107,511
Total assets	<u>\$ 726,431</u>	<u>\$ 17,200,908</u>	<u>\$ 15,819,828</u>	<u>\$ 2,107,511</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 726,431	\$ 17,200,908	\$ 15,819,828	\$ 2,107,511
Total liabilities	<u>\$ 726,431</u>	<u>\$ 17,200,908</u>	<u>\$ 15,819,828</u>	<u>\$ 2,107,511</u>
Redemption under protest				
<b>Assets</b>				
Cash	\$ 1,459	\$ -	\$ -	\$ 1,459
Total assets	<u>\$ 1,459</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,459</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 1,459	\$ -	\$ -	\$ 1,459
Total liabilities	<u>\$ 1,459</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,459</u>
<b>Sunny Hill nursing home</b>				
Patients' trust account				
<b>Assets</b>				
Cash	\$ 38,617	\$ 170,120	\$ 169,952	\$ 38,785
Total assets	<u>\$ 38,617</u>	<u>\$ 170,120</u>	<u>\$ 169,952</u>	<u>\$ 38,785</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 38,617	\$ 170,120	\$ 169,952	\$ 38,785
Total liabilities	<u>\$ 38,617</u>	<u>\$ 170,120</u>	<u>\$ 169,952</u>	<u>\$ 38,785</u>
Security deposits				
<b>Assets</b>				
Cash	\$ 84,317	\$ 55,624	\$ 32,000	\$ 107,941
Accrued interest	261	437	261	437
Total assets	<u>\$ 84,578</u>	<u>\$ 56,061</u>	<u>\$ 32,261</u>	<u>\$ 108,378</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 84,578	\$ 56,061	\$ 32,261	\$ 108,378
Total liabilities	<u>\$ 84,578</u>	<u>\$ 56,061</u>	<u>\$ 32,261</u>	<u>\$ 108,378</u>
<b>Adult detention facility</b>				
Prisoners' account				
<b>Assets</b>				
Cash	\$ 51,689	\$ 498,073	\$ 488,459	\$ 61,303
Total assets	<u>\$ 51,689</u>	<u>\$ 498,073</u>	<u>\$ 488,459</u>	<u>\$ 61,303</u>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 51,689	\$ 498,073	\$ 488,459	\$ 61,303
Total liabilities	<u>\$ 51,689</u>	<u>\$ 498,073</u>	<u>\$ 488,459</u>	<u>\$ 61,303</u>

(Continued)

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 Year Ended November 30, 2006

	Assets And Liabilities At Beginning Of <u>Year</u>	<u>Additions</u>	<u>Deletions</u>	Assets And Liabilities At End Of <u>Year</u>
<b>Work release account</b>				
<b>Assets</b>				
Cash	\$ 552	\$ -	\$ -	\$ 552
<b>Total assets</b>	<b>\$ 552</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 552</b>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 552	\$ -	\$ -	\$ 552
<b>Total liabilities</b>	<b>\$ 552</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 552</b>
<b>River Valley detention facility</b>				
<b>Assets</b>				
Cash	\$ 1,365	\$ -	\$ 227	\$ 1,138
<b>Total assets</b>	<b>\$ 1,365</b>	<b>\$ -</b>	<b>\$ 227</b>	<b>\$ 1,138</b>
<b>Liabilities</b>				
Held in trust for distribution to others	\$ 1,365	\$ -	\$ 227	\$ 1,138
<b>Total liabilities</b>	<b>\$ 1,365</b>	<b>\$ -</b>	<b>\$ 227</b>	<b>\$ 1,138</b>
<b>All agency funds</b>				
<b>Assets</b>				
Cash	\$ 17,204,833	\$ 1,353,203,706	\$ 1,349,090,322	\$ 21,318,217
Investments	19,096,075	15,060,295	5,708,833	28,447,537
Accrued interest	53,550	81,802	53,550	81,802
Due from other funds	811,996	-	811,996	-
<b>Total assets</b>	<b>\$ 37,166,454</b>	<b>\$ 1,368,345,803</b>	<b>\$ 1,355,664,701</b>	<b>\$ 49,847,556</b>
<b>Liabilities</b>				
Due to other funds	\$ 40,000	\$ -	\$ -	\$ 40,000
Held in trust for distribution to others	37,126,454	1,368,345,803	1,355,664,701	49,807,556
<b>Total liabilities</b>	<b>\$ 37,166,454</b>	<b>\$ 1,368,345,803</b>	<b>\$ 1,355,664,701</b>	<b>\$ 49,847,556</b>

**OTHER SCHEDULE**

SCHEDULE OF EXPENDITURES FOR TORT IMMUNITY PURPOSES  
Year Ended November 30, 2006

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Salaries	\$ 88,843
Benefits	37,824
Surety premiums	3,360
Liability insurance	3,197,327
Workmen's compensation	2,789,765
Unemployment claims	<u>45,313</u>
Total tort immunity/worker's comp expenditures	<u>\$ 6,162,432</u>

The County levies property taxes for tort immunity/liability/worker's compensation insurance purposes, therefore, as required by Public Act 91-0628 passed by the Illinois General Assembly, the County is including the above list of tort immunity purposes expenditures in its annual financial report.

The County's tax extension for liability insurance purposes for tax year 2005 as levied by Will County was \$2,450,899 and the extension for worker's compensation was \$2,628,267. Any shortfall to cover expenditures in excess of taxes collected is derived from other general fund revenues of the County. Any excess of revenues over expenditures is carried forward to subsequent fiscal years subject to a statutory formula.